

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning

, and ending

Name of foundation: **Schiavi Family Foundation**

Number and street (or P.O. box number if mail is not delivered to street address): **c/o Spinnaker Trust, 123 Free Street**

City or town, state or province, country, and ZIP or foreign postal code: **Portland, ME 04101**

A Employer identification number: **01-0463183**

B Telephone number: **207-461-3625**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity Amended return Final return Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 16,745,543.**

J Accounting method: Cash Accrual Other (specify)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | 1,429,304. | | N/A | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | 127. | 127. | | Statement 1 |
| | 4 Dividends and interest from securities | 177,656. | 177,656. | | Statement 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 5,699. | | | |
| | b Gross sales price for all assets on line 6a | 4,057,740. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 5,699. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | -357. | -557. | | Statement 3 | |
| 12 Total. Add lines 1 through 11 | 1,612,429. | 182,925. | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees Stmt 4 | 360. | 0. | | 360. |
| | b Accounting fees Stmt 5 | 4,750. | 2,375. | | 2,375. |
| | c Other professional fees Stmt 6 | 36,244. | 36,244. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes | | | | |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 41,354. | 38,619. | | 2,735. |
| | 25 Contributions, gifts, grants paid | 450,850. | | | 450,850. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 492,204. | 38,619. | | 453,585. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | 1,120,225. | | | | |
| b Net investment income (if negative, enter -0-) | | 144,306. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. | | | |
|-----------------------------|---|--|---|-------------|------------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | | |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 1,024,150. | 947,633. | 947,633. |
| | 3 | Accounts receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 4 | Pledges receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable | | | |
| | | Less: allowance for doubtful accounts | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U.S. and state government obligations | | | |
| | b | Investments - corporate stock Stmt 8 | 8,271,605. | 7,562,296. | 7,562,296. |
| | c | Investments - corporate bonds Stmt 9 | 0. | 2,679,807. | 2,679,807. |
| | 11 | Investments - land, buildings, and equipment: basis | | | |
| | Less: accumulated depreciation | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other Stmt 10 | 117,084. | 735,662. | 735,662. | |
| 14 | Land, buildings, and equipment: basis | | | | |
| | Less: accumulated depreciation | | | | |
| 15 | Other assets (describe Statement 11) | 4,877,137. | 4,820,145. | 4,820,145. | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 14,289,976. | 16,745,543. | 16,745,543. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe) | | | |
| 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/> | | | | |
| | 24 | Net assets without donor restrictions | | | |
| | 25 | Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30. | | | | |
| | 26 | Capital stock, trust principal, or current funds | 0. | 0. | |
| | 27 | Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 28 | Retained earnings, accumulated income, endowment, or other funds | 14,289,976. | 16,745,543. | |
| 29 | Total net assets or fund balances | 14,289,976. | 16,745,543. | | |
| 30 | Total liabilities and net assets/fund balances | 14,289,976. | 16,745,543. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|--|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 14,289,976. |
| 2 | Enter amount from Part I, line 27a | 2 | 1,120,225. |
| 3 | Other increases not included in line 2 (itemize) Unrealized Gain on Investments | 3 | 2,647,814. |
| 4 | Add lines 1, 2, and 3 | 4 | 18,058,015. |
| 5 | Decreases not included in line 2 (itemize) See Statement 7 | 5 | 1,312,472. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 16,745,543. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--|---|----------------------------------|
| 1a Publicly Traded Securities | | P | | |
| b Net Partnership Capital Gain/loss | | P | | |
| c Capital Gains Dividends | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | |
| a 4,057,506. | | 4,050,863. | 6,643. | |
| b | | 1,178. | -1,178. | |
| c 234. | | | 234. | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) | |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | 6,643. | |
| b | | | -1,178. | |
| c | | | 234. | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | | 2 | 5,699. | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 | | 3 | N/A | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE.

| 1 Reserved | | | |
|-----------------|-----------------|-----------------|-----------------|
| (a) Reserved | (b) Reserved | (c) Reserved | (d) Reserved |
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |
| Reserved | | | |
| 2 Reserved | | | 2 |
| 3 Reserved | | | 3 |
| 4 Reserved | | | 4 |
| 5 Reserved | | | 5 |
| 6 Reserved | | | 6 |
| 7 Reserved | | | 7 |
| 8 Reserved | | | 8 |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

| | | | |
|--|----|----|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Reserved | | 1 | 2,006. |
| c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 2,006. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 2,006. |
| 6 Credits/Payments: | | | |
| a 2020 estimated tax payments and 2019 overpayment credited to 2020 | 6a | | 23,127. |
| b Exempt foreign organizations - tax withheld at source | 6b | | 0. |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | 0. |
| d Backup withholding erroneously withheld | 6d | | 0. |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 23,127. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | | 8 | 0. |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | 10 | 21,121. |
| 11 Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 21,121. Refunded <input type="checkbox"/> | | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | X |
| c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? N/A | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ME | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

| Part VII-A Statements Regarding Activities (continued) | | Yes | No |
|--|---|-----|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | X | |
| 14 | The books are in care of ▶ Jeanette Novella Telephone no. ▶ 207-461-3625 Located at ▶ c/o Spinnaker Trust, 123 Free Street, Portland, M ZIP+4 ▶ 04101 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year | 15 | N/A |
| 16 | At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ | | X |

| Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | Yes | No |
|--|---|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | | |
| 1a | During the year, did the foundation (either directly or indirectly): | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | | |
| | Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/> N/A | 1b | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a | At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | Yes | No |
|---|---|-----|----|
| 5a During the year, did the foundation pay or incur any amount to: | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | N/A | 5b | |
| Organizations relying on a current notice regarding disaster assistance, check here | <input type="checkbox"/> | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| If "Yes," attach the statement required by Regulations section 53.4945-5(d). | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| If "Yes" to 6b, file Form 8870. | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |
| 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| John Schiavi c/o Spinnaker Trust, 123 Free Street Portland, ME 04101 | President 1.00 | 0. | 0. | 0. |
| Jeanette Novella c/o Spinnaker Trust, 123 Free Street Portland, ME 04101 | Treasurer 1.00 | 0. | 0. | 0. |
| Richard Curran c/o Spinnaker Trust, 123 Free Street Portland, ME 04101 | Reg. Agent 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| 3 All other program-related investments. See instructions. | |

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | 1a | 8,760,108. |
| b | Average of monthly cash balances | 1b | 1,225,733. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 9,985,841. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 9,985,841. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 149,788. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 9,836,053. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 491,803. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|----|---|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 491,803. |
| 2a | Tax on investment income for 2020 from Part VI, line 5 | 2a | 2,006. |
| b | Income tax for 2020. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 2,006. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 489,797. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 489,797. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 489,797. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|--|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 453,585. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 453,585. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 453,585. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2019 | (c) 2019 | (d) 2020 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2020 from Part XI, line 7 | | | | 489,797. |
| 2 Undistributed income, if any, as of the end of 2020: | | | | |
| a Enter amount for 2019 only | | | 449,600. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2020: | | | | |
| a From 2015 | | | | |
| b From 2016 | | | | |
| c From 2017 | | | | |
| d From 2018 | | | | |
| e From 2019 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 453,585. | | | | |
| a Applied to 2019, but not more than line 2a | | | 449,600. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2020 distributable amount | | | | 3,985. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021 | | | | 485,812. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2015 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2016 | | | | |
| b Excess from 2017 | | | | |
| c Excess from 2018 | | | | |
| d Excess from 2019 | | | | |
| e Excess from 2020 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2020 | (b) 2019 | (c) 2018 | (d) 2017 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

John Schiavi

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|----------------------------------|----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| Bald Ridge Lodge 505 Lakeland Plaza, #302 Cumming, GA 30040 | N/A | PC | General Operating Support | 2,500. |
| Bates College 2 Andrews Road Lewiston, ME 04240 | N/A | PC | General Operating Support | 10,000. |
| Camp Sunshine 35 Acadia Road Casco, ME 04015 | N/A | PC | General Operating Support | 25,000. |
| Catholic Charities New Hampshire 2905 White Mountain Hwy North Conway, NH 03860 | N/A | PC | General Operating Support | 10,000. |
| Catholic Foundation of Maine P.O. Box 799 Portland, ME 04104 | N/A | PC | General Operating Support | 6,000. |
| Total See continuation sheet(s) ▶ 3a | | | | 450,850. |
| b Approved for future payment | | | | |
| None | | | | |
| Total ▶ 3b | | | | 0. |

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|--|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| 1c | | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|--------------|---------------------|---|--|
| | | N/A | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature: [Signature] Date: 10/27/22 Title: President

May the IRS discuss this return with the preparer shown below? See Instr. Yes No

| | | | | | |
|-------------------------------|-----------------|----------------------|----------|---|-----------|
| Paid Preparer Use Only | Preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | Connor Smart | [Signature] | 10/05/22 | | P02285543 |
| | Firm's name | Firm's EIN | | Firm's address | |
| Baker Newman & Noyes | | 01-0494526 | | P.O. Box 507 Portland, ME 04112 | |
| | | Phone no. | | (207) 879-2100 | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|-----------------|
| Cluster 30-Blessed Theresa of Calcutta and St. Joseph Church, Bridgton 32 Paris Street Norway, ME 04260 | N/A | PC | General Operating Support | 11,000. |
| Compassion International, Inc. 12290 Voyager Parkway Colorado Springs, CO 80921 | N/A | PC | General Operating Support | 1,000. |
| Ele's Place, Inc. 1145 W Oakland Avenue Lansing, MI 48915-2000 | N/A | PC | General Operating Support | 2,000. |
| Ferst Foundation for Childhood Literacy, Inc. P.O. Box 1327 Madison, GA 30650 | N/A | PC | General Operating Support | 2,000. |
| Franciscan Foundation for the Holy Land P.O. Box 29086 Washington, DC 20017-9086 | N/A | PC | Franciscan Family Center; Children Without Borders | 50,000. |
| Gould Academy P.O. Box 860 Bethel, ME 04217 | N/A | PC | Annual Fund | 1,000. |
| Gulf of Maine Research Institute 350 Commercial Street Portland, ME 04101 | N/A | PC | General Operating Support | 15,000. |
| Harrison Food Bank P.O. Box 112 Harrison, ME 04040 | N/A | PC | General Operating Support | 10,000. |
| Harrison Village Library P.O. Box 597 Harrison, ME 04040 | N/A | PC | Children and Teen Materials | 2,000. |
| Homeless Period Project 413 Wilton Street Greenville, SC 29609 | N/A | PC | General Operating Support | 5,000. |
| Total from continuation sheets | | | | 397,350. |

Schiavi Family Foundation

01-0463183

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| Jen's Friends Cancer Foundation 230 E Conway Road Conway, NH 03818 | N/A | PC | General Operating Support | 5,000. |
| Jesse's House P.O. Box 66 Cumming, GA 30028 | N/A | PC | General Operating Support | 2,000. |
| Lakes Environmental Association 230 Main Street Bridgton, ME 04009 | N/A | PC | General Operating Support | 5,000. |
| Maine Adaptive Sports & Recreation 8 Sundance Lane Newry, ME 04261 | N/A | PC | General Operating Support | 5,000. |
| Maine Children's Home for Little Wanderers 93 Silver Street Waterville, ME 04901 | N/A | PC | General Operating Support | 10,000. |
| Mount Pisgah Christian School 9820 Nesbit Ferry Road Alpharetta, GA 30022 | N/A | PC | General Operating Support | 1,500. |
| Mount Washington Valley Kiwanis Club Charitable Foundation P.O. Box 3053 North Conway, NH 03860-3053 | N/A | PC | Angels and Elves project | 2,000. |
| Mustard Seed Communities 29 Janes Avenue Medfield, MA 02052 | N/A | PC | General Operating Support | 6,000. |
| National Education for Assistance Dog Services P.O. Box 213 West Boylston, MA 01583 | N/A | PC | General Operating Support | 5,000. |
| New Beginnings 436 Main Street Lewiston, ME 04240 | N/A | PC | General Operating Support | 7,500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| Pink Feather Foundation 108 Lewiston Street Mechanic Falls, ME 04256 | N/A | PC | General Operating Support | 3,000. |
| Presence Radio Network, Inc. P.O. Box 10660 Portland, ME 04104 | N/A | PC | General Operating Support | 5,000. |
| Promise 686, Inc. 19 Holcomb Bridge Road Norcross, GA 30071 | N/A | PC | General Operating Support | 5,000. |
| Riding to the Top Therapeutic Riding Center 14 Lilac Drive Windham, ME 04062 | N/A | PC | General Operating Support | 5,000. |
| Rightstart, Inc. P.O. Box 726 Norway, ME 04268 | N/A | PC | General Operating Support | 4,000. |
| Roman Catholic Diocese of Portland 510 Ocean Avenue Portland, ME 04103 | N/A | PC | General Operating Support | 20,000. |
| Roman Catholic Diocese of Venice 1000 Pinebrook Road Venice, FL 34285 | N/A | PC | General Operating Support | 10,000. |
| Ronald McDonald House - ME 250 Brackett Street Portland, ME 04102 | N/A | PC | General Operating Support | 20,000. |
| Root Cellar 94 Washington Avenue Portland, ME 04101 | N/A | PC | General Operating Support | 5,000. |
| Safe Voices P.O. Box 713 Auburn, ME 04212 | N/A | PC | General Operating Support | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| Special Olympics Maine 125 John Roberts Road, Suite 5 South Portland, ME 04106 | N/A | PC | General Operating Support | 5,000. |
| St. Anselm College 100 St. Anselm Drive, #1738 Manchester, NH 03102 | N/A | PC | General Operating Support | 1,000. |
| St. Brigid Catholic Church 3400 Old Alabama Road Johns Creek, GA 30022 | N/A | PC | General Operating Support | 2,500. |
| St. Joseph Catholic Church 225 South High Street Bridgton, ME 04009 | N/A | PC | General Operating Support | 25,350. |
| St. Mary, Hana 5000 Hana Highway Hana, HI 96713 | N/A | PC | General Operating Support | 10,000. |
| St. Michael's College One Winooski Park Colchester, VT 05439 | N/A | PC | Annual Fund | 1,000. |
| St. William Catholic Church 601 Seagate Drive Naples, FL 34108 | N/A | PC | General Operating Support | 50,000. |
| Stephens Memorial Hospital 181 Main Street Norway, ME 04268 | N/A | PC | General Operating Support | 50,000. |
| Susan L. Curtis Foundation 1321 Washington Avenue, Suite 104 Portland, ME 04103 | N/A | PC | General Operating Support | 19,500. |
| Sweetser 50 Moody Street Saco, ME 04072-0892 | N/A | PC | General Operating Support | 5,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|--------------------------------|----------------------------------|--------|
| Name and address (home or business) | | | | |
| The Center For Grieving Children 555 Forest Avenue Portland, ME 04101 | N/A | PC | General Operating Support | 2,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2020

Name of the organization

Schiavi Family Foundation

Employer identification number

01-0463183

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| | |
|--|---|
| Name of organization Schiavi Family Foundation | Employer identification number 01-0463183 |
|--|---|

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|---|
| 1 | John and Eleanor Schiavi 7117 Pelican Bay Boulevard Naples, FL 34108 | \$ 1,372,312. | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.) |
| 2 | John H. Schiavi 2016 Charitable Lead Annuity Trust c/o Spinnaker Trust, 123 Free Street Portland, ME 04112 | \$ 56,992. | Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| _____ | _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| _____ | _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| _____ | _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |
| _____ | _____ | \$ _____ | Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.) |

| | |
|--|---|
| Name of organization Schiavi Family Foundation | Employer identification number 01-0463183 |
|--|---|

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions.) | (d) Date received |
|------------------------------|--|---|----------------------|
| 1 | 238,663 shares of Major Drilling Group International, Inc. | \$ 1,372,312. | 12/14/20 |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |
| | | \$ _____ | _____ |

Name of organization

Employer identification number

Schiavi Family Foundation

01-0463183

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---------------------|--|-------------------------------------|
| _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP + 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| _____ | | _____ | |

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source | (a) Revenue Per Books | (b) Net Investment Income | (c) Adjusted Net Income |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| IRS | 127. | 127. | |
| Total to Part I, line 3 | 127. | 127. | |

Form 990-PF Dividends and Interest from Securities Statement 2

| Source | Gross Amount | Capital Gains Dividends | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
|-------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| Dividends | 177,890. | 234. | 177,656. | 177,656. | |
| To Part I, line 4 | 177,890. | 234. | 177,656. | 177,656. | |

Form 990-PF Other Income Statement 3

| Description | (a) Revenue Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| Net Partnership Investment Income | -357. | -557. | |
| Total to Form 990-PF, Part I, line 11 | -357. | -557. | |

Form 990-PF Legal Fees Statement 4

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Legal Fees | 360. | 0. | | 360. |
| To Fm 990-PF, Pg 1, ln 16a | 360. | 0. | | 360. |

| | | | |
|-------------|-----------------|-----------|---|
| Form 990-PF | Accounting Fees | Statement | 5 |
|-------------|-----------------|-----------|---|

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Accounting Fees | 4,750. | 2,375. | | 2,375. |
| To Form 990-PF, Pg 1, ln 16b | 4,750. | 2,375. | | 2,375. |

| | | | |
|-------------|-------------------------|-----------|---|
| Form 990-PF | Other Professional Fees | Statement | 6 |
|-------------|-------------------------|-----------|---|

| Description | (a) Expenses Per Books | (b) Net Invest- ment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Investment Fees | 36,244. | 36,244. | | 0. |
| To Form 990-PF, Pg 1, ln 16c | 36,244. | 36,244. | | 0. |

| | | | |
|-------------|--|-----------|---|
| Form 990-PF | Other Decreases in Net Assets or Fund Balances | Statement | 7 |
|-------------|--|-----------|---|

| Description | Amount |
|--|------------|
| Unrealized Loss on Donated Stock | 1,255,480. |
| Remainder Interest in CLAT | 56,992. |
| Total to Form 990-PF, Part III, line 5 | 1,312,472. |

| | | | |
|-------------|-----------------|-----------|---|
| Form 990-PF | Corporate Stock | Statement | 8 |
|-------------|-----------------|-----------|---|

| Description | Book Value | Fair Market Value |
|--|------------|----------------------|
| 545 units Invesco QCQ Trust | 170,988. | 170,988. |
| 774 units Invesco S&P 500 Equal Weight Consumer Dis ETF | 94,668. | 94,668. |
| 12710 units iShares MSCI USA ESG Select ETF | 1,046,541. | 1,046,541. |
| 5131 units SPDR Portfolio S&P 600 Small Cap ETF | 183,690. | 183,690. |
| 2620 units Schwab US Large Cap Value ETF | 155,969. | 155,969. |
| 3546 units Healthcare Select Sector SPDR | 402,258. | 402,258. |
| 2600 units Consumer Staples Select Sector SPDR | 175,370. | 175,370. |
| 2731 units Consumer Discretionary Select Sector SPDR | 439,090. | 439,090. |

Schiavi Family Foundation

01-0463183

| | | |
|--|-------------------|-------------------|
| 11207 units Financial Select Sector SPDR | 330,382. | 330,382. |
| 3063 units Industrial Select Sector SPDR | 271,229. | 271,229. |
| 6340 units Technology Select Sector SPDR | 824,327. | 824,327. |
| 12500 units Goldman Sachs ActiveBeta Emerging Markets | 477,125. | 477,125. |
| 1916 units iShares MSCI Taiwan ETF | 101,701. | 101,701. |
| 10000 units iShares ESG MSCI EAFE ETF | 730,400. | 730,400. |
| 3398 units JPMorgan BetaBuilders Canada ETF | 91,168. | 91,168. |
| 2844 units KraneShares CSI China Internet ETF | 218,391. | 218,391. |
| 2141 units KraneShares Boserá MSCI China A ETF | 98,251. | 98,251. |
| 238663 units Major Drilling Group International, Inc. | 1,436,751. | 1,436,751. |
| 1247 units Vanguard FTSE All World ex US Small Cap Index | 151,935. | 151,935. |
| 79 units Fidelity MSCI Health Care Index ETF | 4,562. | 4,562. |
| 150 units Fidelity MSCI Industrials Index ETF | 7,052. | 7,052. |
| 110 units Fidelity Materials Index EFT | 4,413. | 4,413. |
| 70 units Invesco QQQ Trust | 21,962. | 21,962. |
| 40 units Invesco S&P 500 Equal Weight Consumer Dis ETF | 4,892. | 4,892. |
| 10 units Invesco S&P SmallCap Health Care ETF | 1,699. | 1,699. |
| 25 units iShares Core S&P Mid Cap ETF | 5,746. | 5,746. |
| 596 units iShares MSCI USA ESG Select ETF | 49,075. | 49,075. |
| 478 units SPDR Portfolio S&P 600 Small Cap ETF | 17,112. | 17,112. |
| 70 units Schwab US Large Cap Value ETF | 4,167. | 4,167. |
| 283 units Goldman Sachs ActiveBeta Emerging Markets | 10,802. | 10,802. |
| 39 units iShares MSCI Taiwan ETF | 2,070. | 2,070. |
| 241 units iShares ESG MSCI EAFE ETF | 17,603. | 17,603. |
| 58 units JPMorgan BetaBuilders Canada ETF | 1,556. | 1,556. |
| 58 units KraneShares CSI China Internet ETF | 4,454. | 4,454. |
| 43 units KraneShares Boserá MSCI China A ETF | 1,973. | 1,973. |
| 24 units Vanguard FTSE All-World ex US Small Cap Index | 2,924. | 2,924. |
| Total to Form 990-PF, Part II, line 10b | 7,562,296. | 7,562,296. |

| Form 990-PF | Corporate Bonds | Statement | 9 |
|-------------|-----------------|-----------|---|
|-------------|-----------------|-----------|---|

| Description | Book Value | Fair Market Value |
|---|------------|-------------------|
| 400000 units Apple Inc Note 3.45% | 440,480. | 440,480. |
| 400000 units Blackrock Inc Note 3.375% | 417,351. | 417,351. |
| 3929 units iShares JP Morgan EM Local Currency Bond ETF | 177,787. | 177,787. |
| 7982 units iShares Core 1-5 Year USD Bond ETF | 412,190. | 412,190. |
| 5414 units iShares Core Total USD Bond Market ETF | 295,496. | 295,496. |
| 400000 units Johnson & Johnson Note 3.55% | 404,692. | 404,692. |
| 400000 units Johnson & Johnson Note 3.375% | 437,124. | 437,124. |

Schiavi Family Foundation

01-0463183

| | | |
|---|------------|------------|
| 1260 units SPDR Blackstone GSO Senior Loan ETF | 57,519. | 57,519. |
| 75 units iShares JP Morgan EM Local Currency Bond ETF | 3,394. | 3,394. |
| 447 units iShares Core 1-5 Year USD Bond ETF | 23,083. | 23,083. |
| 139 units iShares Core Total USD Bond Market ETF | 7,587. | 7,587. |
| 68 units SPDR Blackstone GSO Senior Loan ETF | 3,104. | 3,104. |
| Total to Form 990-PF, Part II, line 10c | 2,679,807. | 2,679,807. |

| | | |
|-------------|-------------------|--------------|
| Form 990-PF | Other Investments | Statement 10 |
|-------------|-------------------|--------------|

| Description | Valuation Method | Book Value | Fair Market Value |
|---|------------------|------------|-------------------|
| 5265 units Aberdeen Standard Bloomberg All Commodity | FMV | 115,304. | 115,304. |
| 11000 units First Trust Preferred Securities & Income ETF | FMV | 222,090. | 222,090. |
| 5333 units iShares Gold Trust | FMV | 96,687. | 96,687. |
| 355 units Aberdeen Standard Bloomberg All Commodity | FMV | 7,775. | 7,775. |
| 375 units First Trust Preferred Securities & Income ETF | FMV | 7,571. | 7,571. |
| 400 units iShares Gold Trust | FMV | 7,252. | 7,252. |
| Spinnaker Diversified Managers Fund, LLC | FMV | 278,983. | 278,983. |
| Total to Form 990-PF, Part II, line 13 | | 735,662. | 735,662. |

| | | |
|-------------|--------------|--------------|
| Form 990-PF | Other Assets | Statement 11 |
|-------------|--------------|--------------|

| Description | Beginning of Yr Book Value | End of Year Book Value | Fair Market Value |
|---|----------------------------|------------------------|-------------------|
| Present Interest in Charitable Lead Trust | 4,877,137. | 4,820,145. | 4,820,145. |
| To Form 990-PF, Part II, line 15 | 4,877,137. | 4,820,145. | 4,820,145. |

General Explanation

Statement 12

Form/Line Identifier and Description/Return Reference

2020 Form 990-PF - Explanation for Amended Return

Explanation:

The Foundation's 2020 Form 990-PF return has been amended to include a non-cash contribution to the foundation that was not recognized on the Foundation's 2020 Form 990-PF as originally filed.

On December 14, 2020, the Foundation received a stock contribution with a fair market value of \$1,372,312. However, this contribution was not included in Part I, line 1(a) or in Schedule B, Part I of the 2020 Form 990-PF as originally filed; instead, the stock contributions were incorrectly recorded with other unrealized market gains on the Form 990-PF, Part III.

On the amended 2020 Form 990-PF, the amount of contributions in Part I, line 1(a) is \$1,429,304, which is an increase of \$1,372,312 over the original amount of \$56,992.

Specific changes to the Foundation's amended Form 990 for 2020 from its original filing are as follows:

- Part I, line 1(a) was increased from \$56,992 to \$1,429,304.
- Part I, line 12(a) was increased from \$240,117 to \$1,612,429.
- Part I, line 27a(a) was increased from \$-252,087 to \$1,120,225.
- Part III, line 2 was increased from \$-252,087 to \$1,120,225.
- Part III, line 3 was reduced from \$2,764,646 to \$2,647,814.
- Part III, line 4 was increased from \$16,802,535 to \$18,058,015.
- Part III, line 5 was increased from \$56,992 to \$1,312,472.
- Schedule B, Part I was updated to report the non-cash contribution of \$1,372,312 from John and Eleanor Schiavi, 7117 Pelican Bay Boulevard, Naples, FL 34108.
- Schedule B, Part II was updated to report the 238,663 shares of Major Drilling Group International, Inc. with a FMV of \$1,372,312 received on 12/14/2020.